

Royal Mail

Statutory Pension Scheme

Newsletter 2022



**Get the latest news from
the Scheme including:**

- Going digital
- Tips to avoid getting scammed
- Looking out for your loved ones
- Win up to £50 in our prize draw

We're going digital



In last year's newsletter, we informed you that we want to send more of our Scheme communications digitally.

By doing this, you will receive the latest Scheme news straight away and it will help us to build back greener after the pandemic, reduce our carbon footprint and make this pension scheme more environmentally friendly.

We understand that digital communications aren't for everyone. So, if you want to continue receiving paper communications, you can opt out by completing the form on the back of this newsletter and posting it back to us. If you sent us an opt out form last year, we've made a record of your request and you don't need to do anything further.

If you've already registered for the portal, please ensure we have your correct email address and that your personal details are up to date*. If you've not registered online yet, it's not too late!

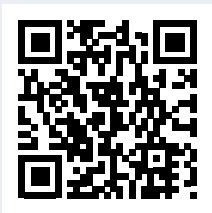
*We take steps to protect the personal information that you submit. For more detailed information on how we use personal information, who we share it with, and your data protection rights, please see our privacy notice at www.royalmailsp.co.uk/privacy-policy

Get online

The best way to keep up with the latest information about the Scheme and your benefits is via the RMSPS website and online portal. By registering on the secure online portal, you'll get access to your pension whenever you need it. Plus, it lets you quickly and easily:

- Update your personal details
- View your Pension Increase information and P60
- View your previous P60s and payslips
- Update your death benefit nominations*

*available for Section C members only with less than five years in retirement



If you haven't registered yet, scan this QR code, it will take you straight to the registration form. All you need is:

- A personal email address; and
- Your National Insurance number

Alternatively, you can go to www.royalmailsp.co.uk/sign-up for information and links to register.

Register before **30 June 2022** and you'll be entered into a prize draw for the chance to win up to **£50** in Love2Shop vouchers. With £50* for the winner and two runners-up prizes of £25, register today and you could be in with a chance to win.

*Competition rules, terms and conditions can be found at www.royalmailsp.co.uk/competitionrules

Pension scams: stay alert

Sadly, pension scams are on the increase and scammers will go to great lengths to lure you in with tactics to steal your retirement savings.



Action Fraud reported a doubling of the average amount lost by pension scams victims in 2021, so it's more important than ever that you can identify the warning signs and protect your income.

Even though you're already receiving your pension, it is still wise to look out for anyone offering you high investment returns from overseas investments, or new or creative investments, claiming to know about loopholes that can help you get additional tax-free cash or suggesting you put all your money in a single investment. You can get more tips on spotting scams and advice on what to do if you're suspicious by visiting the FCA website www.fca.org.uk/scamsmart

We will never cold call, nor offer a pension review. We also have information on our website to help you stay alert www.royalmailsp.co.uk/support/useful-documents, or you might want to take the FCA ScamSmart quiz to see how scam smart you are www.fca.org.uk/scamsmart/pensions-scam-quiz

Moving into residential care

If you've taken the decision to move into residential care, or sheltered housing, you'll need to let us know about any change of address. You can find out how on the contact us page on the website: www.royalmailsp.co.uk/contact-us

You can also let us know about any Power of Attorney plans you've put in place and we'll update our contact details once we've had sight of the registered documents.

For more information about care and support you can visit the Age UK website at www.ageuk.org.uk/information-advice/care

Pensions Dashboard

The Pensions Dashboard is an online service that will allow individuals to see information about their pension, including the State Pension all in one place. The average person will have around 11 different pensions in their lifetime. This tool will be helpful if you have not yet taken all your pension pots. You may have already heard about it, and we will provide you with more details nearer to when it goes live in 2024.

Looking out for your loved ones

Have you told us your wishes?

We take your most recent nominations into account when paying death benefits. Whether you've recently retired or are still working, it's important to keep your beneficiary details up to date as this will ensure the right people receive any benefits when you die.

To update your death benefit nominations, download and complete the 'Dependant's pension nomination' form from the useful documents section on the RMSPS website. Section C members can also make changes or update their nominations via the online portal.

How to report a death

We understand that when a loved one dies it can be a difficult time for those closest to them, especially those who are responsible for informing all the different organisations.

If your loved one is a member of the RMSPS, their death should be reported to **Capita** as soon as possible. The team can be contacted by phone on **0333 222 0078** or by email at **enquiries@rmsps.co.uk**





The next step would be for Capita to contact the person(s) dealing with the affairs of the person who has passed away for any further information. This will help us to calculate and process any benefits due from the Scheme. The information we would require is:

- Pension scheme membership number (this can be found on their last RMSPS pension increase notification or payslip)
- Date of death
- Name and address of the person dealing with their estate
- Whether the member leaves a widow, civil partner, or someone who was financially dependent on them

We aim to deal with these matters quickly and sensitively.

The RMSPS offers valuable benefits to your beneficiaries in the event of your death. This might include a pension for your dependants, including a child's pensions where applicable. You can find more information by downloading the relevant 'Guide to death benefits' from the website: **www.royalmailsp.co.uk/support/useful-documents**

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Please complete the form using BLOCK capitals.
Your pension reference number can be found within
the body of your pension increase notification.

First name

Surname

Pension reference number

I wish to opt out of receiving digital communications from the Royal Mail Statutory Pension Scheme. I understand that I can choose to opt in at any time.

To opt out of digital communications, please return the completed form to:

Royal Mail Statutory Pension Scheme
PO Box 585
Darlington
DL1 9BD
United Kingdom

If you have already completed and returned an opt out form to us, we have captured this information and you do not need to complete it again.